Presenting Team

John Lofton Holt, Founder
Executive Chairman (London)

Tony Pialis, Founder
President & CEO (Toronto/London)

Daniel Aharoni
CFO (London)
Agenda

1. Overview & Highlights – John Lofton Holt & Tony Pialis
2. Financial Performance & Results – Daniel Aharoni
3. Outlook & Strategic Progress – John Lofton Holt & Tony Pialis
Overview & Highlights

John Lofton Holt & Tony Pialis
1H2021 Results highlights – Summary vs 1H2020

- Record Bookings, Revenue and EBITDA
- 6 new customers in H1 2021
- R&D headcount doubled since December 2020
- First Silicon leadership again: Now at 4nm
- Lifetime bookings increased to $308m and 22 design wins
- Customers include 5 of top 8 semi companies
- Increasing full year revenue & EBITDA guidance

<table>
<thead>
<tr>
<th>Bookings</th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>$33.1m</td>
<td>492%</td>
<td>$196.1m</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Revenue</th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>$11.5m</td>
<td>140%</td>
<td>$27.6m</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Adjusted EBITDA(^{(1)})</th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>$6.3m</td>
<td>121%</td>
<td>$13.9m</td>
<td></td>
</tr>
</tbody>
</table>

\(^{(1)}\) Adjusted EBITDA excludes IPO-related costs, foreign exchange adjustments, share based payments and one-time legal fees associated with CPP
While delivering against our rapid expansion plans for 2021

**Business Performance and Execution**

- **Completed IPO**
  - Net Proceeds Raised: US$492m
  - Completed one of the largest IPOs in semiconductor history, ahead of schedule
  - Largest North American company to ever list on LSE

- **Accelerated Hiring**
  - Employees: 132
  - Accelerated hiring globally, with a focus on the UK and Canada
  - Doubled R&D headcount since December 2020 to meet customer demand

- **Global Expansion**
  - Long-term revenue expected outside of NA: c. 30%
  - Expanded direct and indirect sales channel globally, to enable accelerated pipeline conversion
  - Completed first two major subscription deals in China that may drive over $250M of EBITDA from China over next five years
And expanding our technology leadership with our customers

**Technical Performance and Execution**

**Competitive Leadership**

- 70 Total number of IPs available today with
  - First 7nm customer products now in production – Ahead of any other IP supplier globally
  - First to demonstrate Silicon success in 7nm, 6nm and 5nm
  - Expanded roadmap with 224G offerings beyond 4nm

**Technology Leadership**

- 4nm First again: This time with 4nm tapeout
  - World’s first 4nm tapeout in 1H2021 – Ahead of schedule and in 100% virtual/remote work environment
  - First IP provider to have entire high-volume production-ready IP portfolio 7nm, 6nm, and 5nm at 112Gbps in 1H2021
  - Engaged at 3nm and beyond with multiple foundry leaders globally

**Customer Leadership**

- 17 Total Customers
  - Expanded customer engagement both within existing customers and new customers
  - Multiple new design wins at multiple hyperscalers globally
  - All major global hyperscalers now in pipeline
  - Customers include five of the top eight global semi companies
## Upgrading full-year guidance based on strong pipeline

<table>
<thead>
<tr>
<th>Key P&amp;L and Cash Flow items</th>
<th>IPO Guidance</th>
<th>Upgraded Guidance</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue growth (%)</td>
<td>100% YoY</td>
<td>125% YoY</td>
</tr>
<tr>
<td>EBITDA margin (%)</td>
<td>c.50% plus China</td>
<td>&gt;55%</td>
</tr>
<tr>
<td>Change in NWC</td>
<td>&lt;10% of sales (outflow)</td>
<td>NO GUIDANCE</td>
</tr>
<tr>
<td>Near Term Corp Tax Rate</td>
<td>c.26%</td>
<td>NO CHANGE</td>
</tr>
<tr>
<td>Total capex % of revenue</td>
<td>Minimal</td>
<td>NO CHANGE</td>
</tr>
<tr>
<td>D&amp;A</td>
<td>&lt;5% revenue</td>
<td>c. 5%</td>
</tr>
<tr>
<td>Interest</td>
<td>Minimal</td>
<td>NO CHANGE</td>
</tr>
</tbody>
</table>

- **Revenue growth (%):** 100% YoY upgraded to 125% YoY based on strong execution and pipeline.
- **EBITDA margin (%):** Increased from c.50% plus China to >55% due to better visibility into revenue recognition.
- **Change in NWC:** No guidance remains due to variability caused by invoice timing on specific projects.
- **Near Term Corp Tax Rate:** Remains at c.26% with no change.
- **Total capex % of revenue:** No change, minimal expenditure.
- **D&A:** No change, minimal expenditure.
- **Interest:** No change, minimal expenditure.

**Source:** Company information. Note: Forward-looking guidance are management estimates and not guarantees of future performance.

**IPO Guidance**

- **Revenue growth (%):** 100% YoY
- **EBITDA margin (%):** c.50% plus China
- **Change in NWC:** <10% of sales (outflow)
- **Near Term Corp Tax Rate:** c.26%
- **Total capex % of revenue:** Minimal
- **D&A:** <5% revenue
- **Interest:** Minimal

**Upgraded Guidance**

- **Revenue growth (%):** 125% YoY
- **EBITDA margin (%):** >55%
- **Change in NWC:** NO GUIDANCE
- **Near Term Corp Tax Rate:** NO CHANGE
- **Total capex % of revenue:** NO CHANGE
- **D&A:** c. 5%
- **Interest:** NO CHANGE

- **Upgrading guidance based on strong execution and pipeline**
- **Better visibility into revenue recognition**
- **Varies depending on invoice timing on specific projects**
- **Corporate tax payer in Canada and UK**
- **As before, plus some new office fit out costs**
- **Expanding presence globally**
- **Positive interest contribution expected from cash balance of IPO proceeds**
## Financial Highlights

<table>
<thead>
<tr>
<th></th>
<th>H1 FY2021</th>
<th>H1 FY2020</th>
<th>Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bookings</td>
<td>196.1</td>
<td>33.1</td>
<td>492%</td>
</tr>
<tr>
<td>Bookings (ex. Royalties)</td>
<td>180.8</td>
<td>32.0</td>
<td>465%</td>
</tr>
<tr>
<td>Revenue$^1$</td>
<td>27.6</td>
<td>11.5</td>
<td>140%</td>
</tr>
<tr>
<td>Adjusted EBITDA$^2$</td>
<td>13.9</td>
<td>6.3</td>
<td>121%</td>
</tr>
<tr>
<td>Margin</td>
<td>50%</td>
<td>55%</td>
<td></td>
</tr>
<tr>
<td>EBITDA$^2$</td>
<td>5.2</td>
<td>6.2</td>
<td>(16%)</td>
</tr>
<tr>
<td>Margin</td>
<td>19%</td>
<td>54%</td>
<td></td>
</tr>
<tr>
<td>Pre-tax Operating Cash Flow</td>
<td>6.4</td>
<td>2.8</td>
<td>124%</td>
</tr>
<tr>
<td>Net cash balance (end of period)</td>
<td>519.1</td>
<td>8.0</td>
<td></td>
</tr>
</tbody>
</table>

- Record bookings driven by subscription licences and new customer wins
- Increasing revenue diversification – customers, markets, geographies
- H1 revenues include no contribution from CPP or Verisilicon
- Strong profitability maintained, adjusting for IPO costs and non-cash items
- Net cash reflects IPO proceeds

$^1$ On a native currency basis, revenues grew 133% from US$11.7m in H1 2020 to US$27.4m in H1 2021.

$^2$ Adjusted EBITDA excludes IPO-related non-recurring costs, foreign exchange adjustments, share-based payments and one-time legal fees associated with CPP.
Bookings and Revenue

Bookings (US$m) and IFRS Revenue (US$m)

- Bookings - One-off license and related
- Bookings - royalty
- Bookings - subscription
- Revenue

Growth: >490%

Source: Company information. FY 19 data is unaudited and has been calculated based on audited IFRS financial information for the 12 months to May 31, 2019, and the 7 months to December 31, 2019.
New Customer Wins and Repeat Business

6 new customers added in H1 2021

Cumulative annual customer wins

<table>
<thead>
<tr>
<th></th>
<th>New customers</th>
<th>Existing customers</th>
</tr>
</thead>
<tbody>
<tr>
<td>Dec-17</td>
<td>1</td>
<td>1</td>
</tr>
<tr>
<td>Dec-18</td>
<td>1</td>
<td>1</td>
</tr>
<tr>
<td>Dec-19</td>
<td>1</td>
<td>3</td>
</tr>
<tr>
<td>Dec-20</td>
<td>7</td>
<td>4</td>
</tr>
<tr>
<td>H1 2021</td>
<td>11</td>
<td>6</td>
</tr>
</tbody>
</table>

H1 2021 $ Bookings by Customer (excluding CPP and Verisilicon)

- New Customers: 44.2%
- Existing Customers: 55.8%
- US: 89.4%
- APAC ex-China: 10.4%
- China: 0.2%
Increasingly Diversified Revenues

Revenues By Geography

- H1 2020
  - North America: 20%
  - APAC Ex-China: 80%

- H1 2021
  - North America: 16%
  - APAC Ex-China: 17%
  - China: 67%

Revenues by Vertical

- H1 2021
  - Data Networking: 19%
  - Cloud Compute: 12%
  - Optical: 12%
  - Solid State Storage: 12%
  - 5G Wireless: 19%
  - AI: 11%

Revenues by Customer

- Top 3 Customers: 73%
  - Revenue Generating: 6

- Top 3 Customers: 43%
  - Revenue Generating: 16

Source: Company Information. Includes no revenues from Verisilicon or CPP, where first revenues are expected to be recognised in H2 2021
Adjusted EBITDA Bridge

19% Margin

- Statutory EBITDA: 5.2
- IPO Costs*: 5.6
- EBITDA (ex-IPO costs): 10.8
- Share Based Payments: 2.0
- Exchange Losses: 1.1
- Adjusted EBITDA: 13.9

*Includes $0.3m of one-time legal expenses associated with CPP

50% Adjusted EBITDA Margin

- EBITDA stated after $5.3m of one-time IPO costs expensed through P&L
- $2.0m of non-cash share-based compensation reflecting option/RSU issuance in H1 2021. Expected to be an ongoing charge as we continue to hire
- $1.1m of Exchange Losses reflect revenues invoiced in US$ and booked in CAD$
- $0.3m of one-time legal costs associated with CPP transaction

Source: Company Information.
Operating Expenses

G&A (8.7% of Sales)
- Reflects increased administrative costs and accruals post-IPO
- Board costs, accounting advisory / audit fees
- Building finance and legal teams

S&M (2.3% of Sales)
- Lean sales team
- Targeted customer base and direct/indirect sales model
- Proven low-friction land-and-expand sales strategy

R&D / Engineering (34.8% of Sales)
- Doubling of R&D / Engineering headcount in the period to support customer project
- Software tools spend tracks headcount

Source: Company Information.
Accelerated R&D expansion

Headcount - Investing in Talent to Drive Growth

- Primary headcount growth in R&D / Engineering to scale operations, meet customer demand and execute on roadmap
- Customer support function provides a dedicated program lead to assist each customer across the manufacturing and product life cycles
- Team of 24 hired in May/June 2021
- Minimal growth in S&M professionals given targeted customer base reached through a direct and indirect sales model
- G&A growth reflects build out of finance and legal teams

Source: Company Information. Note: Headcount figures as at end of period
Outlook & Strategic Progress

John Lofton Holt & Tony Pialis
**Proven Global Sales Strategy: Land-and-Expand**

We continue expanding design wins into multiple projects within customers.

**Total Sockets Available >200 2021-2025**

- **Foundry 5nm**
  - Large SoC customer win for 5nm
  - Next-Gen product
  - 4nm general foundry licensing win
  - 5nm general foundry licensing win
  - 7nm general foundry licensing win

**Tier-1 Networking OEM – 5G Base Station Total Sockets Available = >60 2021-2025**

- **5nm ASIC**
  - Third win – Base Station ASIC (Connectivity) – 5G
  - 7nm ASIC
  - Second win – ASIC – 5G Radio-to-Modem Connectivity
  - First win – Base Station ASIC – 5G Radio-to-Modem Connectivity

**Source:** Company information and customer projections
The Long-Term Vision

Driving long term scale through layered business models

Illustrative Revenue Mix

Yesterday

Today

Future

Chiplets (IP and Fully-delivered products)

Royalties

Core and Product IP Licensing
Delivering against IPO investment priorities for growth

- Scale team globally and in UK to maintain technology leadership at 112G and establish 224G lead in new products
- Land and Expand: Win new customers in new and existing markets, and win new designs at existing customers
- Expand growth globally, including key high-growth regions such as China
- Expand product offerings including subscription and royalty revenue streams
- Address emerging chiplet market (estimated $50bn in 2024) with chiplet IPs and eventually, manufactured chiplets
Summary – A record 1H2021 and bright outlook for the full year

1H2021 Results Summary

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55% MARGIN 50% MARGIN

Full Year 2021 Outlook

- Increasing full year revenue & EBITDA guidance
- Strong pipeline with increasing diversification terms of geography, application and customer
- Revenue expected to exceed $75M
- EBITDA margin expected to exceed 55%
- Bookings expected to significantly exceed $230M
- Non-China bookings expected to dominate 2H2021 as momentum accelerates
- First recognition of revenue from Verisilicon and CPP bookings expected in H2 2021

\(^{(1)}\) Adjusted EBITDA excludes IPO-related costs, foreign exchange adjustments, share based payments and one time legal fees associated with CPP
Appendix
## H1 2021 - Income Statement

### Income statement

<table>
<thead>
<tr>
<th></th>
<th>Six months ended 30 June 2021</th>
<th>Six months ended 30 June 2020</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>US$'000</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Revenue</strong></td>
<td>27,589</td>
<td>11,484</td>
</tr>
<tr>
<td><strong>Cost of Sales</strong></td>
<td>(1,336)</td>
<td>(546)</td>
</tr>
<tr>
<td><strong>Gross profit</strong></td>
<td>26,253</td>
<td>10,938</td>
</tr>
<tr>
<td><strong>R&amp;D / Engineering</strong></td>
<td>(10,749)</td>
<td>(4,038)</td>
</tr>
<tr>
<td><strong>Sales and Marketing</strong></td>
<td>(672)</td>
<td>(183)</td>
</tr>
<tr>
<td><strong>General and Administration</strong></td>
<td>(2,490)</td>
<td>(738)</td>
</tr>
<tr>
<td><strong>Other items</strong></td>
<td>(8,415)</td>
<td>(84)</td>
</tr>
<tr>
<td><strong>Exceptional items</strong></td>
<td>(5,316)</td>
<td>-</td>
</tr>
<tr>
<td><strong>Share-based payment</strong></td>
<td>(1,958)</td>
<td>(245)</td>
</tr>
<tr>
<td><strong>Exchange gain or loss</strong></td>
<td>(1,141)</td>
<td>161</td>
</tr>
<tr>
<td><strong>Operating Profit</strong></td>
<td>3,927</td>
<td>5,895</td>
</tr>
<tr>
<td><strong>Finance Income</strong></td>
<td>102</td>
<td>97</td>
</tr>
<tr>
<td><strong>Finance Expense</strong></td>
<td>(159)</td>
<td>(88)</td>
</tr>
<tr>
<td><strong>Profit before tax</strong></td>
<td>3,870</td>
<td>5,904</td>
</tr>
<tr>
<td><strong>Income tax expense</strong></td>
<td>(1,148)</td>
<td>(1,632)</td>
</tr>
<tr>
<td><strong>Profit after tax</strong></td>
<td>2,722</td>
<td>4,272</td>
</tr>
</tbody>
</table>

### EBITDA and Adjusted EBITDA

<table>
<thead>
<tr>
<th></th>
<th>Six months ended 30 June 2021</th>
<th>Six months ended 30 June 2020</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>US$'000</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Operating Profit</strong></td>
<td>3,927</td>
<td>5,895</td>
</tr>
<tr>
<td><strong>Add backs:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Depreciation</strong></td>
<td>1,278</td>
<td>316</td>
</tr>
<tr>
<td><strong>EBITDA</strong></td>
<td>5,205</td>
<td>6,211</td>
</tr>
<tr>
<td><strong>Add backs:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Non-recurring IPO costs</strong></td>
<td>5,316</td>
<td>-</td>
</tr>
<tr>
<td><strong>Share-based payment</strong></td>
<td>1,958</td>
<td>245</td>
</tr>
<tr>
<td><strong>Exchange gain or loss</strong></td>
<td>1,141</td>
<td>(161)</td>
</tr>
<tr>
<td><strong>CPP legal costs</strong></td>
<td>299</td>
<td>-</td>
</tr>
<tr>
<td><strong>Adjusted EBITDA</strong></td>
<td>13,919</td>
<td>6,295</td>
</tr>
</tbody>
</table>

Source: Company information
### Balance Sheet – Assets & Liabilities

<table>
<thead>
<tr>
<th>Description</th>
<th>Unaudited as at 30 June 2021</th>
<th>Audited year ended 31 December 2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Property, plant and equipment</td>
<td>840</td>
<td>412</td>
</tr>
<tr>
<td>Intangible assets</td>
<td>681</td>
<td>140</td>
</tr>
<tr>
<td>Right-of-use assets</td>
<td>6,675</td>
<td>6,915</td>
</tr>
<tr>
<td><strong>Non-current assets</strong></td>
<td>8,196</td>
<td>7,467</td>
</tr>
<tr>
<td>Trade and other receivables</td>
<td>7,900</td>
<td>6,224</td>
</tr>
<tr>
<td>Accrued revenue</td>
<td>18,983</td>
<td>10,328</td>
</tr>
<tr>
<td>Taxes receivable</td>
<td>1,525</td>
<td>2,553</td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>519,137</td>
<td>14,039</td>
</tr>
<tr>
<td><strong>Current assets</strong></td>
<td>547,545</td>
<td>33,144</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td>555,741</td>
<td>40,611</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Description</th>
<th>Unaudited as at 30 June 2021</th>
<th>Audited year ended 31 December 2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Lease liabilities</td>
<td>2,152</td>
<td>1,672</td>
</tr>
<tr>
<td>Trade and other payables</td>
<td>11,531</td>
<td>2,207</td>
</tr>
<tr>
<td>Income tax payables</td>
<td>417</td>
<td>3,550</td>
</tr>
<tr>
<td>Deferred revenue</td>
<td>5,888</td>
<td>7,381</td>
</tr>
<tr>
<td>Short-term debt</td>
<td>17</td>
<td>27</td>
</tr>
<tr>
<td><strong>Current liabilities</strong></td>
<td>20,005</td>
<td>14,857</td>
</tr>
<tr>
<td>Portion of long-term debt</td>
<td>-</td>
<td>27</td>
</tr>
<tr>
<td>Flexible spending account</td>
<td>8,415</td>
<td>2,335</td>
</tr>
<tr>
<td>Deferred income taxes</td>
<td>479</td>
<td>492</td>
</tr>
<tr>
<td>Lease liabilities</td>
<td>4,586</td>
<td>5,129</td>
</tr>
<tr>
<td><strong>Non-current liabilities</strong></td>
<td>13,480</td>
<td>7,983</td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td>33,480</td>
<td>22,820</td>
</tr>
<tr>
<td><strong>Net Assets</strong></td>
<td>522,256</td>
<td>17,791</td>
</tr>
</tbody>
</table>

Source: Company information

### Balance Sheet – Share capital and reserves

<table>
<thead>
<tr>
<th>Description</th>
<th>Unaudited as at 30 June 2021</th>
<th>Audited year ended 31 December 2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Share capital*</td>
<td>939,863</td>
<td>474,447</td>
</tr>
<tr>
<td>Preference shares</td>
<td>-</td>
<td>71</td>
</tr>
<tr>
<td><strong>Share premium account</strong></td>
<td></td>
<td>385,064</td>
</tr>
<tr>
<td>Share based payment reserve</td>
<td></td>
<td>1,652</td>
</tr>
<tr>
<td>Merger reserve</td>
<td>(811,660)</td>
<td>(472,566)</td>
</tr>
<tr>
<td>Currency translation reserve</td>
<td>(11,035)</td>
<td>-</td>
</tr>
<tr>
<td>Retained earnings</td>
<td>18,301</td>
<td>15,579</td>
</tr>
<tr>
<td><strong>Total Equity</strong></td>
<td>522,256</td>
<td>17,791</td>
</tr>
</tbody>
</table>

* Restated 31 December 2020 share capital as if the merger happened before this date to give comparative figures
## H1 2021 - Cash Flow Statement

### Statement of cashflows

<table>
<thead>
<tr>
<th>Description</th>
<th>Unaudited as at 30 June 2021</th>
<th>Audited year ended 31 December 2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash generated from operating activities before tax</td>
<td>6,368</td>
<td>2,843</td>
</tr>
<tr>
<td>Income tax paid</td>
<td>(3,133)</td>
<td>(1,335)</td>
</tr>
<tr>
<td><strong>Net cash generated from operating activities</strong></td>
<td><strong>3,235</strong></td>
<td><strong>1,508</strong></td>
</tr>
<tr>
<td>Purchase of property, plant and equipment</td>
<td>(557)</td>
<td>(97)</td>
</tr>
<tr>
<td>Purchase of intangible asset</td>
<td>(541)</td>
<td>-</td>
</tr>
<tr>
<td><strong>Net cash used in investing activities</strong></td>
<td><strong>(1,098)</strong></td>
<td><strong>(97)</strong></td>
</tr>
<tr>
<td>Issuance of common shares</td>
<td>509,003</td>
<td>265</td>
</tr>
<tr>
<td>IPO share issuance costs</td>
<td>(23,061)</td>
<td>-</td>
</tr>
<tr>
<td>Exercise of options</td>
<td>4,064</td>
<td>-</td>
</tr>
<tr>
<td>Proceeds from IPO stabilisation</td>
<td>22,238</td>
<td>-</td>
</tr>
<tr>
<td>Decrease in bank indebtedness</td>
<td>(38)</td>
<td>104</td>
</tr>
<tr>
<td>Increase in long-term debt</td>
<td>-</td>
<td>56</td>
</tr>
<tr>
<td>Interest paid</td>
<td>(144)</td>
<td>-</td>
</tr>
<tr>
<td>Collection of notes receivable</td>
<td>428</td>
<td>-</td>
</tr>
<tr>
<td>Repayment of principal under lease liabilities</td>
<td>(951)</td>
<td>(292)</td>
</tr>
<tr>
<td><strong>Net cash generated from financing activities</strong></td>
<td><strong>517,539</strong></td>
<td><strong>133</strong></td>
</tr>
</tbody>
</table>

**Net increase in cash and cash equivalent**                                 | **513,676**                   | **1,544**                           |

**Cash and cash equivalents at start of year**                                | 14,039                        | 5,353                               |
**Effects of foreign exchange on cash and cash equivalents**                 | (8,578)                       | 1,128                               |
**Cash and cash equivalents at end of year**                                  | **519,137**                   | **8,025**                           |

Source: Company information
DISCLAIMER

Certain statements included herein may constitute forward-looking statements within the meaning of the securities laws of certain jurisdictions. Certain such forward-looking statements can be identified by the use of forward-looking terminology such as “believes”, “expects”, “may”, “are expected to”, “intends”, “will”, “will continue”, “should”, “would be”, “seeks”, “anticipates” or similar expressions or the negative thereof or other variations thereof or comparable terminology. These forward-looking statements include all matters that are not historical facts. They include statements regarding Alphawave IP Group Plc’s (“Alphawave IP”) intentions, beliefs or current expectations concerning, amongst other things, its results in relation to operations, financial condition, prospects, growth, strategies and the industry in which it operates. By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. Forward-looking statements are not guarantees of future performance and Alphawave IP’s actual results of operations, financial condition, and the development of the industry in which it operates, may differ materially from those made in or suggested by the forward-looking statements contained in this Presentation. In addition, even if Alphawave IP’s results of operations, financial condition, or the development of the industry in which it operates are consistent with the forward-looking statements contained in this Presentation, those results or developments may not be indicative of results or developments in subsequent periods. Important factors that could cause those differences include, but are not limited to customer demand, Alphawave IP’s innovation and R&D and technology capabilities, target market trends, industry trends, customer activities and end-market trends, market acceptance of Group technologies; increased competition; macroeconomic conditions; changes in laws, regulations or regulatory policies; and timing and success of strategic actions. These forward-looking statements speak only as of the date of this Presentation. As such, undue reliance should not be placed on forward-looking statements. Other than in accordance with legal and regulatory obligations, Alphawave IP undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.