

19 May 2023

The following information is provided in accordance with section 430(2B) of the Companies Act 2006.

### **Daniel Aharoni**

Daniel Aharoni ceased to be an Executive Director of the Board of Alphawave IP Group Plc (the "Company" or "Alphawave Semi") on 19 May 2023.

Daniel Aharoni will be treated in accordance with Alphawave Semi's shareholder approved Directors' Remuneration Policy:

- He will receive his salary and contractual benefits up until his last day of employment on 19 May 2023.
- He will receive monthly payments of base salary for his 12-month notice period, subject to mitigation and payment in lieu of accrued but not taken holiday entitlement as at that date.
- He will not be eligible for a bonus or long-term incentive award for the 2023 financial year.
- His 2021 deferred bonus award over 51,741 shares and his 2022 bonus award over 82,125 shares will continue to be payable in accordance with their terms.
- His long-term incentive award granted on 8 June 2022 over 424,275 shares will lapse in full.
- His 1,400,000 unvested restricted shares acquired prior to IPO will continue to vest each month until December 2024 in accordance with their terms.

Daniel Aharoni will be subject to post-employment shareholding requirements as set out in the Director's Remuneration Policy, and as approved by shareholders (for 200% of his salary). Full details will be disclosed in the Directors' Remuneration Report for the financial year ended 31 December 2023, and for later years, as appropriate.

He will not receive any other payment(s), including for loss of office.